

Minutes of Budget Committee Meeting May 18, 2022 6:00pm – via Zoom

Board of Education members in attendance

Kristin Adams, (Chair), Jeannie Davis (Vice Chair), Dick Running, Tony Lapiz, John Sarna

Budget Committee members in attendance

Pat Malone, Tom Oliver, Ryan Hanson, Shane James, Jack Lehman, Lori McKinnon

Staff and Representatives in attendance

Lisa Avery, Sheldon Flom, Ann Buchele, Jennifer Boehmer, Jess Jacobs, Elizabeth Droscher

The meeting was called to order by Mr. Malone at 6:02pm

APPROVAL OF MAY 11, 2022 BUDGET COMMITTEE MINUTES – Mr. Lapiz moved to approve the May 11 Budget Committee minutes as presented. Mr. Running seconded. Motion to approve the May 11, 2022 Budget Committee minutes was approved unanimously, (11,0)

FURTHER DISCUSSION OF PROPOSED BUDGET (Chair Malone)

Mr. Jacobs presented the permanent tax rates for the college which is operational tax levy rate of \$.5019 per thousand assessed value. Additionally, there is a separate tax levy which is a flat dollar amount for general obligation 2014/15 bonds. Mr. Jacobs answered questions regarding the tax levy. Mr. Flom reminded the committee that the budget submitted for approval is the total budget for the college. Mr. Flom shared that he and Mr. Jacobs attended a meeting with the Higher Education Coordinating Commission who have not yet made a recommendation on what the next biennium funding projections will be for community colleges. This information is expected to be available in June or July.

Mr. Running moved that the Budget Committee of Linn-Benton Community College approve the budget for the 2022-23 fiscal year in the amount of \$152,352,904. Ms. Davis seconded. Motion for the Budget Committee of Linn-Benton Community College to approve the budget for the 2022-23 fiscal year in the amount of \$152,352,904 was approved unanimously. (11,0).

Mr. Running moved that the Budget Committee of Linn-Benton Community College approve property taxes for the 2022-23 fiscal year at the rate of \$.5019 per \$1,000 of assessed value for the permanent rate tax levy and in the amount of \$3,427,368 for the general obligation bond levy. Seconded by Ms. Adams. Motion for the Budget Committee of Linn-Benton Community College approve property taxes for the 2022-23 fiscal year at the rate of \$.5019 per \$1,000 of assessed value for the permanent rate tax levy and in the amount of \$3,427,368 for the general obligation bond levy was approved unanimously. (11,0).

Mr. Flom thanked everyone on the committee for their assistance with the budget.

Adjourned 6:16pm