

**Minutes of Budget Committee Meeting
May 17, 2023 6:00pm
Zoom and LBCC Board Room, Albany Campus**

Board of Education members in attendance

Kristin Adams (Chair), Dick Running, Sherlyn Dahl, Stacie Wyss-Schoenborn, Jeff Davis, and John Sarna (arrived at 6:04pm)

Budget Committee members in attendance

Pat Malone (via Zoom), Tom Oliver (via Zoom), Lori McKinnon (in-person), Lizdaly Cancel (via Zoom), Shane James (via Zoom), and Ryan Hanson (via Zoom – joined meeting at 6:03pm)

Staff and Representatives in attendance

Lisa Avery, Sheldon Flom, Jess Jacobs, Ann Buchele, Jason Dorsette, Verna Wise-Matthews, Susan Morr , Claire Burke, Kimberly Koplien, Rachel Biscoe, and Elizabeth Droscher

The meeting was called to order by Chair Malone at 6:01pm

APPROVAL OF MAY 10, 2023 BUDGET COMMITTEE MINUTES – Ms. Dahl moved to approve the May 10 Budget Committee minutes as presented. Ms. Adams seconded. Motion to approve the May 10, 2023 Budget Committee minutes was approved. Stacie Wyss-Schoenborn abstained from the vote. (9,1)

DISCUSSION OF PROPOSED BUDGET (Mr. Flom and Mr. Jacobs)

Mr. Flom shared that no additional questions were received from the committee and no proposed changes from the last budget presentation. Mr. Jacobs shared that he is asking the committee to consider two motions for approval of the budget and tax levies. Mr. Jacobs shared information on the tax levies. If motions are approved by the committee, the budget will be sent for Board consideration and adoption in June. The Budget Committee did not have any additional questions.

APPROVAL OF FY24 Budget (Chair Malone)

Mr. Running moved that the Budget Committee of Linn-Benton Community College that the Budget Committee of Linn-Benton Community College approve the budget for the 2023-24 fiscal year in the amount of \$159,373,488. Mr. Malone seconded. Motion for the Budget Committee of Linn-Benton Community College to approve the budget for the 2023-24 fiscal year in the amount of \$159,373,488. was approved unanimously. (12,0).

Mr. Running moved that the Budget Committee of Linn-Benton Community College that the Budget Committee of Linn-Benton Community College approve property taxes for the 2023-24 fiscal year at the rate of \$.5019 per \$1,000 of assessed value for the permanent rate tax levy and in the amount of \$3,460,208 for the 2015 general obligation bond levy and \$1,378,866 for the 2022 general obligation bond levy. Seconded by Ms. Adams. Motion for the Budget Committee of Linn-Benton Community College to approve property taxes for the 2023-24 fiscal year at the rate of \$.5019 per \$1,000 of assessed value for the permanent rate tax levy and in the amount of \$3,460,208 for the 2015 general obligation bond levy and \$1,378,866 for the 2022 general obligation bond levy. was approved unanimously. (12,0).

Mr. Flom thanked everyone on the committee for their time and interest in LBCC. Thank you for helping us with our mission to serve our students and to help them succeed.

Adjourned 6:08pm